

FEATURES OF IMPROVING ENTERPRISE PERFORMANCE THROUGH
ECONOMIC DEVELOPMENT

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Abstract: This paper analyzes the specific characteristics of developing economic sectors and branches. It highlights the role of each sector in socio-economic life, the influencing factors, the impact of innovative technologies, and trends in the digital economy. The study also addresses the regional aspects of economic development.

Keywords: Economic sectors, industry, agriculture, service sector, innovation, digital technologies, regional development.

As is known, economic reforms are an important factor in the development of society. The Action Strategy pays special attention to this issue, and economic development and liberalization are identified as the third priority area. In particular, further strengthening macroeconomic stability and maintaining high economic growth rates. For example, over the past 26 years, Uzbekistan has not lowered its GDP below 8%. It is among the top five fastest growing countries in the world. Further development of this historical achievement and maintaining the status of an economically powerful state is the main content of the Action Strategy.

It requires the introduction of new forms and methods of entrepreneurship, taking into account the creative and innovative abilities of each citizen and the natural conditions of the place of residence. Comprehensive and balanced socio-economic development of regions, districts and cities, effective and optimal use of their existing potential, is an important task arising from the Action Strategy. In this regard, it is necessary to introduce agriculture, animal husbandry, small business and private entrepreneurship, appropriate forms and methods, based on the natural and geographical opportunities, land and water conditions, lifestyle, needs, social problems and psychology of each region, district and city. In this way, each citizen, based on his abilities, worldview and life needs, will develop his creative abilities. As a result, the general mobilization and creative spirit among the population of the entire country will increase.

Ensuring proportionality at all levels of the State Budget, while maintaining the social orientation of expenditures, improving inter-budgetary relations aimed at strengthening the revenue side of local budgets; continuing the policy of reducing the tax burden and simplifying the taxation system, improving tax administration and expanding relevant incentive measures; further developing international economic cooperation, including expanding relations with leading international and foreign financial institutions, continuing to implement a well-thought-out external debt policy, and effectively using attracted foreign investments and loans.

Deepening structural changes, increasing the competitiveness of the national economy through modernization and diversification of its leading sectors:

Ensuring the proportionality and stability of the national economy, increasing the share of industry, services, small business and private entrepreneurship in its structure; conducting an active investment policy aimed at modernizing production, technical and technological renewal, and implementing production, transport and communication and social infrastructure projects; to create an effective competitive environment for economic sectors and gradually reduce monopoly in the market of products and services; to increase the efficiency of existing free economic zones, technoparks and small industrial zones, to establish new ones, to liberalize and

simplify export activities, to diversify the structure and geography of exports, to expand and mobilize the export potential of economic sectors and regions.

The Concept of ensuring the safety of flood reservoirs and other water management facilities in state programs and measures implemented within the framework of the specific features and priority areas of economic development and liberalization was approved. This document approves the Concept of water management development of the Republic of Uzbekistan for 2020-2030. Ensuring the safety and reliable operation of water reservoirs, flood reservoirs and other water management facilities was identified as one of the priority areas of the Concept. In conclusion, it should be said that the full implementation of this Concept in practice will serve to sustainably provide the population and all sectors of the economy with water in the Republic in 2020-2030, improve the reclamation condition of irrigated lands, widely introduce market principles and mechanisms and digital technologies in water management, ensure reliable operation of water management facilities, and increase the efficiency of land and water resources use.

In the current era of deepening market relations, the sustainable and balanced development of sectors and branches of the economy is an important factor in ensuring the country's economic potential and competitiveness. Each sector and branch has its own characteristics, and it is necessary to thoroughly analyze the internal and external factors affecting their development.

Economic sectors are large groups of economic activities that differ based on the similarity of the products produced or services provided. The economy is usually divided into the following main sectors:

- Industry
- Agriculture
- Services
- Transport and communications
- Energy
- Trade

Each sector has its own production technology, investment requirements, labor resources and market infrastructure.

Development trends in the digital economy. Industries and sectors are being transformed based on digital technologies. Big data, artificial intelligence, and cloud technologies are being introduced into production and service processes. E-commerce, digital banking, and online education are widely developing.

Conclusions and suggestions. In developing industries and sectors of the economy, it is important to take into account their specific characteristics, introduce modern technologies, and rationally use regional resources. This will serve to strengthen the country's economic stability, create new jobs, and increase the well-being of the population.

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